Financial sector

In Portugal, banking activities are regulated by the <u>Banco de Portugal</u>. The role of this institution is to ensure the stability, efficiency and solidity of the financial system.

Therefore, your relations with Portuguese financial institutions will always be safeguarded, as the Banco de Portugal also regulates all financial products and services that are on offer. It establishes rules of conduct to make sure that financial institutions ensure that transparent information is provided during the pre-contractual and contractual phases of obtaining products and services.

The Banco de Portugal has launched the <u>Bank Customer Website</u> to support citizens in making suitable decisions based on present and future resources available to them. Here citizens can find useful information to clarify any doubts that they may have when acquiring financial products and services.

This website contains information on different subjects that are relevant to all the main banking products and payment methods, interest rates and services provided by the Banco de Portugal. It also contains an index of the main pieces of legislation that govern the range of banking products and services, a glossary of financial terminology and a list of answers to FAQs.

The financial sector in Portugal meets the requirements imposed by the EBA - European Banking Authority. The results of the stress test exercise for Portugal show that the Portuguese banking groups revealed a high level of resistance in the case of adverse scenario.

Don't hesitate to invest in Portugal.